



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-36, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

E-mail: jamilbutt@shahtaj.com

Our Ref. SSM-12A/2010

21.07.2010

The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FAX NO. 111-573-329

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

FAX # 042 - 111-441-441

SUBJECT:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Wednesday the 21st July, 2010 at 11.30 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Months Ended June 30,		Third Quarter Ended June 30,	
	2010	2009	2010	2009
	(Rupees in thousand)		(Rupees in thousand)	
Sales - net	2,723,228	2,116,894	1,127,125	820,628
Cost of sales	2,618,918	1,640,137	1,057,239	682,024
Gross Profit / (loss)	104,310	476,757	69,886	138,604
Distribution cost	5,133	5,270	1,265	1,264
Administrative expenses	85,076	74,866	21,668	16,005
Other operating expenses	5,393	29,225	587	8,157
Other operating income	(19,721)	(10,172)	(204)	(874)
	75,881	99,189	23,316	24,552
Operating (loss) /profit	28,429	377,568	46,570	114,052

Cont'd...P/2