

March 28, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT:-ANNUAL ACCOUNTS OF SHAHEEN INSURANCE COMPANY LIMITED FOR THE PERIOD ENDED
DECEMBER 31, 2015**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, April 06, 2016 at 09:30 AM at the Registered Office of Shaheen Insurance Company Limited at Karachi to consider and approve Annual Financial Statement for the year ended December 31, 2015.

The Company has declared the "Closed Period" from March 28, 2016 to April 06, 2016 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation of the Exchange. Accordingly no Director, CEO or Executive shall directly/ indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,



Nisar Ahmed Almani
Company Secretary