



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 29th January 2009

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
31ST DECEMBER 2008

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.00 a.m. on Thursday, 29th January 2009** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the First Quarter ended 31st December 2008 @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The financial results of the company are as follow:

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