SHAH MURAD SUGAR MILLS LIMITED

Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

26th May 2009

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2009

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **10.30 a.m.** on **Tuesday, 26th May 2009** recommended the following:

i) **CASH DIVIDEND:**

The Board of Directors have approved the payment of Interim Dividend @ Rs.NIL per share i.e. NIL% of the face value of Rs.10/= each.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL %. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended 31st March 2009 is annexed herewith.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,

YUSUF AYOOB
MANAGING DIRECTOR

Encl: As stated

MH:/

96-A, SINDHI MUSLIM HOUSING SOCIETY, KARACHI-74400, PAKISTAN
TEL : 4550161-63, FAX : (92-21) 4556675, E-mail : alnoor@fa...