SHAH MURAD
SUGAR MILLS LIMITED

Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

28th May 2010

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2010

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **4.00 p.m.** on **Friday, 28th May 2010** recommended the following:

i) **CASH DIVIDEND:**

The Board of Directors have approved the payment of Interim Dividend @ Rs.NIL per share i.e. NIL% of the face value of Rs.10/= each.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL %. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **31st March 2010** is annexed herewith.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

Encl: As stated

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