



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 26th May 2011

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH 2011

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held on Thursday, 26th May 2011 at 4.00 p.m. recommended the following:

i) CASH DIVIDEND:

Cash Dividend for the Half Year ended 31st March 2011 @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) BONUS ISSUE:

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

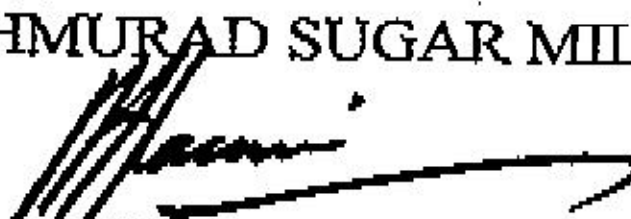
iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended 31st March 2011 is annexed herewith.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

Encl: As stated

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