



Shahmuraad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 28th July 2011

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2011

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 4.00 p.m. on Thursday, 28th July 2011 recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the quarter ended 30th June 2011 @ Rs. NIL per share. This is in addition to Interim Dividend already declared at Rs. NIL per share i.e. NIL.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

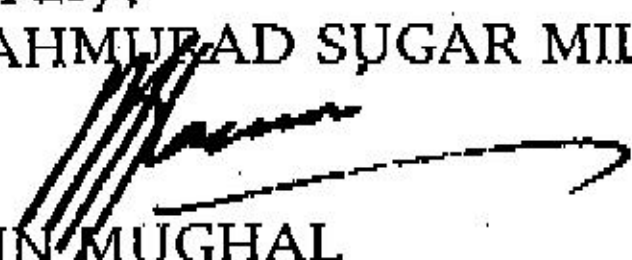
iii) RIGHT SHARES:

The Board has also recommended to issue NIL% Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended 30th June 2011 is annexed herewith.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

Encl: As stated

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