SMS/SHRS/12

29th December 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHI

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2011

Dear Sir:

Assalam-o-Alaikum:

We have to inform you that Board of Directors of our Company in their meeting held at **4.00 p.m.** on **Thursday, 29th December 2011** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30th September 2011** @ **Re.1/=** per share i.e. **10%**. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The financial results of the Company are as follow:

	2011	2010
	(Rupees in '000)	
Sales	4,392,083	4,440,856
Cost of sales	(3,637,734)	(3,858,567)
Gross Profit	754,349	582,289
Distribution Cost	(86,974)	(64,677)
Administrative Expenses	(109,548)	(105,341)
Other Operating charges	(23,180)	(20,724)
Other Operating Income	16,240	17,813
Operating Profit	550,887	409,360
Finance Cost	(462,637)	(341,664)
	88,250	67,696
Share of profit/(loss) in an associate	276	(388)
Profit before taxation	88,526	67,308
Taxation	1,191	(35,060)
Profit after taxation	89,717	32,248
Earnings per share – Basic and diluted (Rupees)	4.25	1.53

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