# Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

28th December 2012

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHI

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2012**

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **3.00 p.m.** on **Friday, 28th December 2012** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30th September 2012 @ Rs.1.50** per share i.e. **15%.** Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

| | 2012 | 2011 |
|---|---|---|
| | (Rupees in thousand) | |
| Sales | 5,362,004 | 4,392,083 |
| Cost of Sales | (4,666,113) | (3,637,734) |
| Gross profit | 695,891 | 754,349 |
| Less: Distribution cost | (117.363) | (86,974) |
| Administrative Expenses | (120,192) | (109,548) |
| Other Operating Charges | (13,096) | (23,180) |
| Other Operating Income | 17,351 | 16,240 |
| Operating Profit | 462,591 | 550,887 |
| Finance Cost | (352,199) | (462,637) |
| Share of profit in associate | 687 | 276 |
| Profit before taxation | 111,079 | 88,526 |
| Taxation | 34,265 | 1,191 |
| Profit after taxation | 145,344 | 89,717 |
| Earning per share – Basic and diluted (Rupees) | 6.88 | 4.25 |

...P/2

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