Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 26th January, 2015

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

FAX # 111-573-329

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2014

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Monday, 26th January 2015** recommended the following:

i) **CASH DIVIDEND:**

Cash Dividend for the period ended **31st December 2014** @ Re. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL %.

ii) **BONUS ISSUE:**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. The Bonus Shares will be entitled/not entitled for the Right Shares.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Accounts for the period ended **31st December 2014** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c.to: Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

FAX # 051-9204915

Encl: As stated

MH:/

96-A, SINDHI MUSLIM HOUSING, SOCIETY, KARACHI-74400, PAKISTAN
TEL: 34550161-63, 34550030-31, **FAX:** (92-21) 34556675 E-mail: alnoor@dslplus.net.pk

	FOR THE THREE MONTHS OCTOBER TO DECEMBER 2014	2013
	(RUPEES IN THOUSAND)	
Sales	1,419,280	1,037,757
Cost of sales	(1,405,526)	(952,642)
Gross Profit	13,754	85,115
Distribution cost	(21,474)	(18,979)
Administration expenses	(37,979)	(35,831)
Other operating charges	(2,940)	(132)
Operating (loss)/profit	(48,639)	30,173
Other Income	215	7,061
Finance Cost	(59,308)	(53,569)
(Loss)/profit before taxation	(107,732)	(16,335)
Taxation	4,950	17,993
(Loss)/profit for the period after taxation	(102,782)	1,658
(Loss)/earning per share-Basic and diluted – Rupees	(4.87)	0.08