



Shahmurad Sugar Mills Ltd.

REF: SMS/SHARES/12

DATED: 29th January, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2017

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Monday, 29th January, 2018** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the first quarter ended **31ST December, 2017** @ Rs. NIL per share. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

The Profit and Loss Account for the period ended **31ST December 2017** is annexed herewith.

We will be sending 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours truly,
For SHAHMURAD SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to: Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Encl: As stated

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SHAHMURAD SUGAR MILLS LIMITED

**FOR THE THREE MONTHS
OCTOBER TO DECEMBER
2017 2016**

(RUPEES IN THOUSAND)

Sale	2,195,027	1,020,048
Cost of Sales	(2,184,694)	(931,560)
Gross Profit	10,333	88,488
Profit from trading activities	53	-
Distribution cost	(182,562)	(38,267)
Administrative expenses	(47,331)	(48,778)
Other operating charges	(607)	(413)
Other income	174,429	2,234
Finance cost	(37,036)	(22,220)
Loss before taxation	(82,721)	(18,956)
Taxation	16,296	153
Loss after taxation	(66,425)	(18,803)
Loss per share – Basic and diluted – Rupees	(3.15)	(0.89)

