Shahmurad Sugar Mills Ltd.

SMS/SHRS/12

February 4, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Certified Copy of the Resolutions passed and adopted by the Shareholders of the Company in the 41st Annual General Meeting Held on January 28, 2020.

Please find enclosed Certified Resolution passed by the shareholders of the Company in 41st Annual General Meeting held on January 28, 2020 at Registered office, 96,A, Sindhi Muslim Housing Society, Karachi in Compliance with 5.6.4 (b) of PSX Rule Book of the Exchange.

Yours faithfully,
for Shahmurad Sugar Mills Limited.

M. Yasin Mughal
Company Secretary

Akhq/****
SMS/ CERTIFIED

Shahmurad Sugar Mills Ltd.

CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS OF THE COMPANY IN 41ST ANNUAL GENERAL MEETING HELD ON JANUARY 28, 2020 AT 11:30 A.M AT REGISTERED OFFICE 96-A, SINDHI MUSLIM HOUSING SOCIETY, KARACHI.

ORDINARY BUSINESS:

Confirmation of Minutes of Extra Ordinary General Meeting:

"Resolved that minutes of the Extra Ordinary General Meeting of the Company held on March 28, 2019 be and are hereby confirmed and approved"

To Receive, Consider & Adopt the Audited Finance Statements of the Company for the Year Ended September 30, 2019:

"Resolved that the Audited Finance Statements of the Company for the year ended September 30, 2019 together with Directors' and Auditors' Reports thereon, be and are hereby considered and approved."

Appointment of Statutory Auditors:

"Resolved that M/s. Kreston Hyder Bhimji & Co. Chartered Accountants, be and are hereby re-appointed as Statutory of the Company for the year 2019-2020 at a remuneration to be agreed mutually."

Approval of Cash Dividend:

"Resolved that cash dividend @ 170% i.e. Rs.17.00 per ordinary share of Rs.10/= each as recommended by the Board of the Company in its meeting held on 23rd December, 2019 be and is hereby approved."

Special Business:

To consider and if through fit, approve the amount of remuneration paid to the Non-executive Directors for attending the Board and Committees meetings by passing the following resolution as Special Resolution, with or without modification, addition or deletion in General Meeting as per Article 75 of the Articles of Association of the Company.

"Resolved that Rs.10,000/= will be paid to the Non-executive Directors of the Board for attending each Board and Committees Meetings".

Date : February 04, 2020
Place : Karachi

SHAHMURAD SUGAR MILLS LIMITED KARACHI-3

M. Yasin Mughal
Company Secretary