SECURITY INVESTMENT BANK LTD.

SECURITY INVESTMENT BANK LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE FIRST QUARTER ENDED 31 MARCH 2015

	Quarter Ended	
	March 31 2015	March 31 2014
	Rupees	
Income		
Income on financing and placements	8,902,967	4,684,394
Return on investments	946,219	31,563,778
Gain on sale of shares	2,070	93,535
Profit on deposit with banks	104,605	18,224
Other income	586,689	22,900
	10,542,550	36,382,831
Expenditure		
Return on deposits and borrowings	230,675	5,904,276
Operating expenses	7,177,134	8,298,277
	7,407,809	14,202,553
Operating Profit before tax	3,134,741	22,180,278
Provision for taxation	(1,011,650)	(2,816,394)
Net Profit after tax	2,123,091	19,363,884
Earning per share - basic and diluted	0.04	0.38

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CFO

CHAIRMAN

ISLAMABAD : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad, Pakistan. Tel : (051) 2818107-9, Fax : (051) 2818110

KARACHI : 502, 5th Floor, Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan. Tel : (021) 35659750-4, Fax : (021) 35659755

Website : www.sibl.com.pk

E-mail : sibl@sibl.com.pk