SIB | SECURITY INVESTMENT BANK LTD.

21 March 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:00 P.M. on 21 March 2016 at 6th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**

The financial results of the company are enclosed herewith.

Annual General Meeting

The Twenty Fifth Annual General Meeting of the Company will be held on Monday, 25 April 2016 at 9 a.m. at the registered office of the Company situated at Flat number 4, 3rd floor, Al-Babar Centre, Main Markaz, F-8, Islamabad.

Book Closure

The share transfer books of the Company will remain closed from 19 April 2016 to 25 April 2016 (both days inclusive). Transfer received at the office of the share registrar of the Company (i.e. C & K Management Associates (Private) Limited, Room Number 404, Trade Tower, Abdullah Haroon Road, near Hotel Metropolitan, Karachi) at the close of business on 18 April 2016 will be treated in time for determining the entitlement of members to attend the Annual General Meeting of the Company.

SECURITY
INVESTMENT
BANK LTD.

We will be sending you two hundred copies of printed accounts for distribution amongst members of the exchange in due course of time.

Yours faithfully
for Security Investment Bank Limited

Muhammad Amin Khatri
CFO and Company Secretary

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SECURITY INVESTMENT BANK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015	2014
		<----------Rupees---------->	
Income			
Return on financing and placements	23	37,905,964	28,170,171
Return on securities	24	3,980,916	44,514,684
Gain on sale of investments		59,215	102,479
Profit on deposit with financial institutions		459,493	305,918
Other income	25	1,402,670	1,083,120
		43,808,258	74,176,372
Expenditure			
Finance cost	26	1,747,166	23,380,872
Administrative expenses	27	38,674,545	36,258,605
		40,421,711	59,639,477
Profit before taxation		3,386,547	14,536,895
Taxation	28	(2,539,016)	(2,331,291)
Profit for the year		847,531	12,205,604
Earnings per share - basic and diluted	29	0.016	0.237

The annexed notes 1 to 42 form an integral part of these financial statements.

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CHIEF EXECUTIVE

CHAIRMAN

ISLAMABAD : GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad, Pakistan. **Tel** : (051) 2818107-9, **Fax** : (051) 2818110

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan. **Tel** : (021) 35659 750-4, **Fax** : (021) 35659 755

Website : www.sibl.com.pk **E-mail** : sibl@sibl.com.pk