



SECURITY
INVESTMENT
BANK LTD.

Ref.2016-11028
28 April 2016

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The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

MATERIAL INFORMATION

In accordance with Part X of the Securities Act, 2015 (formerly Section 15D of the Securities & Exchange Ordinance, 1969) and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

Our Chief Executive Officer, Mr Muhammad Hanif Yousuf has informed the Board of Directors at its meeting held on April 28, 2016 that due to his medical reason, he does not wish to extend his appointment as the Chief Executive Officer of the Company after completion of his term on July 6, 2016.

The Board has therefore decided to appoint Mr Muhammad Mehboob as Chief Executive upon the completion of the term by Mr. Muhammad Hanif Yousuf, subject to completion of all statutory and regulatory requirements and after fulfilling all formalities required under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (as amended).

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully
for Security Investment Bank Limited

Muhammad Amin Khatri
CFO & Company Secretary

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Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, April 28, 2016

Name of Company : Security Investment Bank Limited

Date of Report : April 28, 2016

Address of Registered Office : Flat No.4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad

Contact Information : Muhammad Amin Khatri
CFO & Company Secretary
Telephone No. (021) 35659750-4 Ext. 142
Email : amin@sibl.com.pk

[*] Disclosure of inside information by listed companies in terms of section 15D(1)

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

Not Applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)





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Not Applicable

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

A handwritten signature in dark ink, appearing to read 'Muhammad Amin Khatri', is written over a faint, circular official stamp.

Date: April 28, 2016

Muhammad Amin Khatri
CFO & Company Secretary