SECURITY INVESTMENT BANK LTD.

28 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 28 October 2017 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
CFO and Company Secretary

SECURITY INVESTMENT BANK LTD.

SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	Note	Nine Months Ended		Quarter Ended	
		September 30 2017	September 30 2016	**September 30 2017**	September 30 2016
		<------	Rupees	------	------>
Income					
Income on financing and placements		**37,436,008**	26,423,119	**14,365,245**	9,338,480
Return on investments		**604,246**	4,598,663	**120,037**	369,848
Capital gain		**1,748,226**	1,558,409	-	40,040
Profit on deposit with banks		**67,148**	104,205	**41,387**	18,831
Other income		**2,748,608**	906,037	**588,977**	477,036
		42,604,236	33,590,433	**15,115,646**	10,244,235
Expenditure					
Return on deposits and borrowings		**2,096,866**	1,048,595	**982,124**	483,712
Operating expenses		**25,464,545**	29,978,722	**8,112,381**	8,062,469
		27,561,411	31,027,317	**9,094,505**	8,546,181
Operating profit		**15,042,825**	2,563,116	**6,021,141**	1,698,054
Realized gain on remeasurement PSX shares tansferred from unrealized gain		**51,614,948**	-	-	-
Profit before taxation		**66,657,773**	2,563,116	**6,021,141**	1,698,054
Taxation					
Current		**(1,291,344)**	(553,925)	-	(285,468)
Deferred	14	**(7,623,050)**	-	-	-
		(8,914,394)	(553,925)	-	(285,468)
Net Profit after tax		**57,743,379**	2,009,191	**6,021,141**	1,412,586
Other Comprehensive Income					
Other comprehensive income		-	(284,122)	-	-
Total comprehensive income - net of tax		**57,743,379**	1,725,069	**6,021,141**	1,412,586
Earning per share - basic and diluted		**1.123**	0.039	**0.117**	0.027

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

DIRECTOR **DIRECTOR**

Statement under section 241(2) of the Companies Ordinance, 1984

At the time of the meeting of the Board of Directors, the Chief Executive was not in Pakistan, as such these financial statements, as approved by the Board of Directors, have been signed by two Directors.

ISLAMABAD : GPO Box No. 2967, Flat No 4, 3rd Floor, Al-Baber Centre, Main Markaz, F-8, Islamabad, Pakistan. **Tel :** (051) 2818107-9, **Fax :** (051) 2818110

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan. **Tel :** (021) 35659 750-4, **Fax :** (021) 35659 755

Website : www.sibl.com.pk **E-mail :** sibl@sibl.com.pk

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SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	Note	Nine Months Ended		Quarter Ended	
		Sep 30 2017	Sep 30 2016	**Sep 30 2017**	Sep 30 2016
		<------------	*Rupees*	------------>	
Income					
Income on financing and placements		**37,436,008**	26,423,119	**14,365,245**	9,338,480
Return on investments		**604,246**	4,598,663	**120,037**	369,848
Gain on sale of shares		**1,748,226**	1,558,409	-	40,040
Profit on deposit with banks		**510,034**	104,205	**382,863**	18,831
Other income		**2,748,608**	906,037	**588,977**	477,036
		43,047,122	33,590,433	**15,457,122**	10,244,235
Expenditure					
Return on deposits and borrowings		**2,096,866**	1,048,595	**982,124**	483,712
Operating expenses		**28,030,715**	29,978,722	**9,285,521**	8,062,469
		30,127,581	31,027,317	**10,267,645**	8,546,181
Operating profit		**12,919,541**	2,563,116	**5,189,477**	1,698,054
Realized gain on remeasurement PSX shares transferred from unrealized gain		**51,614,948**	-	-	-
Profit before taxation		**64,534,489**	2,563,116	**5,189,477**	1,698,054
Taxation					
Deferred	12	**(7,623,050)**	-	-	-
Current		**(1,291,344)**	(553,925)	-	(285,468)
		(8,914,394)	(553,925)	-	(285,468)
Net profit after tax		**55,620,095**	2,009,191	**5,189,477**	1,412,586
Other Comprehensive Income					
Other comprehensive income		-	(284,122)	-	-
Total comprehensive income - net of tax		**55,620,095**	1,725,069	**5,189,477**	1,412,586
Earning per share - basic and diluted		**1.081**	0.039	**0.101**	0.027

The annexed notes form an integral part of these consolidated condensed interim financial statements.

DIRECTOR

DIRECTOR

Statement under section 241(2) of the Companies Ordinance, 1984
At the time of the meeting of the Board of Directors, the Chief Executive was not in Pakistan, as such these financial statements, as approved by the Board of Directors, have been signed by two Directors.