



SECURITY
INVESTMENT
BANK LTD.

28 October 2017

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Fax No. (021) 111-573-329

Email: corpaction@kse.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 28 October 2017 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully

for Security Investment Bank Limited

Shakeel Ahmed

CFO and Company Secretary



**SECURITY
INVESTMENT
BANK LTD.**

**SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

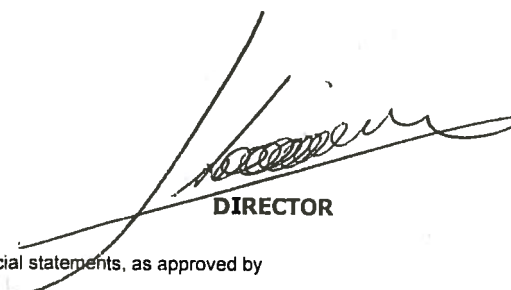
Note	Nine Months Ended		Quarter Ended	
	September 30 2017	September 30 2016	September 30 2017	September 30 2016
	----- Rupees ----->			
Income				
Income on financing and placements	37,436,008	26,423,119	14,365,245	9,338,480
Return on investments	604,246	4,598,663	120,037	369,848
Capital gain	1,748,226	1,558,409	-	40,040
Profit on deposit with banks	67,148	104,205	41,387	18,831
Other income	2,748,608	906,037	588,977	477,036
	42,604,236	33,590,433	15,115,646	10,244,235
Expenditure				
Return on deposits and borrowings	2,096,866	1,048,595	982,124	483,712
Operating expenses	25,464,545	29,978,722	8,112,381	8,062,469
	27,561,411	31,027,317	9,094,505	8,546,181
Operating profit	15,042,825	2,563,116	6,021,141	1,698,054
Realized gain on remeasurement PSX shares transferred from unrealized gain	51,614,948	-	-	-
Profit before taxation	66,657,773	2,563,116	6,021,141	1,698,054
Taxation				
Current	(1,291,344)	(553,925)	-	(285,468)
Deferred	(7,623,050)	-	-	-
	(8,914,394)	(553,925)	-	(285,468)
Net Profit after tax	57,743,379	2,009,191	6,021,141	1,412,586
Other Comprehensive Income				
Other comprehensive income	-	(284,122)	-	-
Total comprehensive income - net of tax	57,743,379	1,725,069	6,021,141	1,412,586
Earning per share - basic and diluted	1.123	0.039	0.117	0.027

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


DIRECTOR

Statement under section 241(2) of the Companies Ordinance, 1984

At the time of the meeting of the Board of Directors, the Chief Executive was not in Pakistan, as such these financial statements, as approved by the Board of Directors, have been signed by two Directors.


DIRECTOR

ISLAMABAD : GPO Box No. 2967, Flat No 4, 3rd Floor, Al-Baber Centre,
Main Markaz, F-8, Islamabad, Pakistan.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.
Website : www.sibl.com.pk

Tel : (051) 2818107-9, **Fax** : (051) 2818110

Tel : (021) 35659 750-4, **Fax** : (021) 35659 755
E-mail : sibl@sibl.com.pk

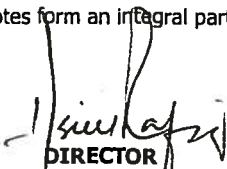


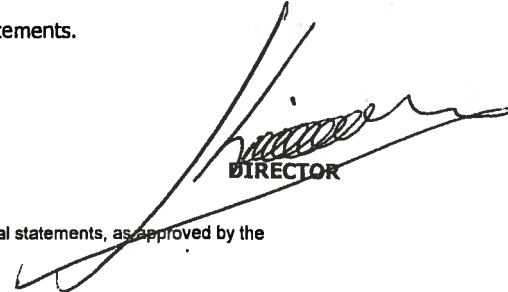
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**SECURITY INVESTMENT BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

Note	Nine Months Ended		Quarter Ended	
	Sep 30 2017	Sep 30 2016	Sep 30 2017	Sep 30 2016
	<----- Rupees ----->			
Income				
Income on financing and placements	37,436,008	26,423,119	14,365,245	9,338,480
Return on investments	604,246	4,598,663	120,037	369,848
Gain on sale of shares	1,748,226	1,558,409	-	40,040
Profit on deposit with banks	510,034	104,205	382,863	18,831
Other income	2,748,608	906,037	588,977	477,036
	43,047,122	33,590,433	15,457,122	10,244,235
Expenditure				
Return on deposits and borrowings	2,096,866	1,048,595	982,124	483,712
Operating expenses	28,030,715	29,978,722	9,285,521	8,062,469
	30,127,581	31,027,317	10,267,645	8,546,181
Operating profit	12,919,541	2,563,116	5,189,477	1,698,054
Realized gain on remeasurement PSX shares transferred from unrealized gain	51,614,948	-	-	-
Profit before taxation	64,534,489	2,563,116	5,189,477	1,698,054
Taxation				
Deferred	(7,623,050)	-	-	-
Current	(1,291,344)	(553,925)	-	(285,468)
	(8,914,394)	(553,925)	-	(285,468)
Net profit after tax	55,620,095	2,009,191	5,189,477	1,412,586
Other Comprehensive Income				
Other comprehensive income	-	(284,122)	-	-
Total comprehensive income - net of tax	55,620,095	1,725,069	5,189,477	1,412,586
Earning per share - basic and diluted	1.081	0.039	0.101	0.027

The annexed notes form an integral part of these consolidated condensed interim financial statements.


DIRECTOR


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Statement under section 241(2) of the Companies Ordinance, 1984

At the time of the meeting of the Board of Directors, the Chief Executive was not in Pakistan, as such these financial statements, as approved by the Board of Directors, have been signed by two Directors.

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