

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The Managing Director ,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Off. I.I. Chundrigar Road,
Karachi
Fax @ 111-573-329
E-mail: corpaaction@kse.com.pk

Name
Department

Mohammad Rafi
Financial Controlling

Telephone
Fax
Mobile
E-mail
Internet

92(21)- 256 6212
92(21)- 256 6803
0300-8255481
mohammad.Rafi@siemens.com
www.siemens.com

Your letter of
Our reference
Date

FC-OT-145/09/MR/SWH
January 29, 2009

Un-audited financial Results for the 1st Quarter ended December 31, 2008

Form 7

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 29, 2009 at 15:00 hours at Karachi approved the un-audited financial statements for the 1st quarter ended December 31, 2008.

The un-audited financial results of the Company are as follows:

	<u>Quarter ended</u> <u>December 31, 2008</u> ----- (Rupees in '000) -----	<u>Quarter ended</u> <u>December 31, 2007</u> ----- (Rupees in '000) -----
Net sales	8,890,150	4,179,044
Cost of sales	(8,621,060)	(3,516,191)
Gross profit	269,090	662,853
Commission and allowances earned	24,010	6,530
	293,100	669,383
Marketing and selling expenses	(268,979)	(304,188)
General administration expenses	(79,140)	(91,059)
Other operating income	1,677	3,643
	(346,442)	(391,604)
(Loss) / profit from operations	(53,342)	277,779
Financial income	36,068	41,718
Financial expenses	(54,940)	(49,776)
Net finance costs	(18,872)	(8,058)
(Loss) / profit before tax	(72,214)	269,721
Taxation	30,532	(90,519)
(Loss) / profit for the period	(41,682)	179,202
Basic and diluted (loss)/earnings per share (Rupees)	(5.05)	21.73

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Siemens (Pakistan) Engineering Company Limited.
Division: Financial Controlling
Head: Mohammad Rafi

Postal & Office address:
Siemens (Pakistan) Engineering Co.
B-72, Estate Avenue, S.I.T.E. Karachi
Tel: +92(21)2574910-19

Siemens (Pakistan) Engineering Company Limited,
Chief Executive Officer: Sohail Wajahat H. Siddiqui, Chief Financial Officer: Gerhard Wilke; Executive Directors: Mohammad Ilyas, Nasim Siddiqui, Nadeem
Kazmi Company Secretary; Mohammad Rafi
CUIN No. 0000617, Registered Office: B-72, Estate Avenue, S.I.T.E., Karachi