SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
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Your letter of
Our reference CS-Ext/ 44 -15/RAH/SWH
Date December 19, 2014

Form 3

Dear Sir

The Board of Directors of Siemens Pakistan Engineering Company Limited (Company) in their meeting held on December 19, 2014 in Dubai at 11 am (Pakistan time) approved the following:

1. **Cash dividend**

A final cash dividend for the year ended September 30, 2014 @ **Rs 10 per share i.e., 100%.**

2. **Financial Results for the year ended September 30, 2014**

	2014	2013
	(Rupees in '000)	
Net sales and services	**9,781,082**	13,039,194
Cost of sales and services	**(9,076,372)**	(12,711,537)
Gross profit	**704,710**	327,657
Marketing and selling expenses	**(516,403)**	(773,436)
General administrative expenses	**(237,442)**	(202,489)
	(753,845)	(975,925)
Other income	**90,261**	85,589
Other operating expenses	**-**	3,093
Net other operating income	**90,261**	88,682
Operating profit / (loss)	**41,126**	(559,586)
Financial income	**6,287**	13,106
Financial expenses	**(282,066)**	(274,379)
Net finance costs	**(275,779)**	(261,273)
Loss before tax	**(234,653)**	(820,859)
Income tax	**(289,142)**	(154,084)
Net loss for the year	**(523,795)**	(974,943)
Basic and diluted loss per share (Rupees)	**(63.51)**	(118.22)

(Cont'd page 2)

Letter dated
To : General Manager, KSE
CS-Ext/ 64 -15/RAH/SWH

The Annual General Meeting (AGM) of the Company will be held on January 23, 2015 at 11:30 a.m at Company's registered office situated at B-72, Estate Avenue, S.I.T.E., Karachi.

The dividend will be paid to the shareholders whose names will appear in the Register of Members on January 16, 2015.

The Share Transfer Book of the Company will be closed from January 16, 2015 to January 23, 2015 (both days inclusive). Transfer requests received at the Company's Registrar M/s THK Associates (Pvt.) Ltd., Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi-75530 at close of business on January 15, 2014 will be treated in time for the purpose of payment of dividend to the transferees.

3. <u>Material Information</u>

In accordance with requirement of SECP S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, the following material information is hereby conveyed to all shareholders:

Board approved, subject to shareholders' consent in a general meeting, to sell the Company's full leasehold interest in all that piece and parcel of land (with buildings, constructions and appurtenances thereof) situated at sector I-9 Islamabad. The intention of said disposal of the properties was earlier communicated to all shareholders on October 14, 2014.

The Board also approved, subject to approval of shareholders by way of special resolution, amendment in Clause 77 of the Articles of Association of the Company to make it compliant with the Companies Ordinance, 1984.

Complete resolutions along-with statement under section 160(1)b of the Companies Ordinance, 1984 of the above referred special business will be sent to all shareholders and stock exchanges as part of notice of the AGM.

Potential disposal of transformer business, land and building situated at SITE Karachi is still ongoing and final decision will be communicated once decided.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.

Guenter Zwickl
Chief Executive Officer

Rizwan Abdul Hayi
Company Secretary

cc: Lahore Stock Exchange
cc: Islamabad Stock Exchange
cc: SECP, Islamabad