

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Name
Department

Abdul Mannan Majid
Corporate Secretariat

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Your letter of
Our reference
Date

CS/AMM/139 -2015
March 31, 2015

Material Information

In term of Section 15D (1) of the Securities & Exchange Ordinance, 1969

Dear Sir,

In accordance with Section 15D (1) of the Securities & Exchange Ordinance, 1969 and Clause (xxiii) of the Listing Regulation No. 35 of Code of Corporate Governance, we hereby convey the following information:

Pursuant to decision of the Board of Directors in their meeting held on March 01, 2014 communicated to the members vide letter dated March 3, 2014, the Board of Directors have approved in the meeting held on March 30, 2015, sale of the following for an aggregate consideration of Rs. 3,200,000,000/- (Rupees three billion two hundred million) (therein consideration for the distribution transformer manufacturing business will be adjusted (positively or negatively) based on net capital employed as of closing date of the transaction or such other adjustments (positively or negatively) as may be required, all in accordance with the terms and conditions of the assets sale and purchase agreement):

1. distribution transformer manufacturing Business as going concern along-with its assets, subject to approval of the shareholders as well as any other applicable regulatory approvals;
2. fixed assets of power transformer manufacturing facility subject to approval of the shareholders, as well as any other applicable regulatory approvals;
3. land and buildings situated at Estate Avenue, Sind Industrial Trading Estate Karachi, Pakistan subject to approval of the shareholders, as well as any other applicable approvals;

In addition, the Board of Directors:

- a) directed to convene the Extra Ordinary General Meeting of the members of the Company on Monday, April 27, 2015 at 3 pm to be held at registered office of the Company to transact the special business mentioned at serial no. 1 to 3;

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To: The General Manager
Karachi Stock Exchange Ltd., Karachi
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Dated: March 30, 2015

- b) approved procurement of leaseback in favour of the Company of the entire or a portion of plot No. B/55-A situated in SITE, Karachi simultaneously upon transfer of the said plot to the buyer;
- c) approved the change of the registered office of the Company to B-55-A, Estate Avenue, Sindh Industrial Trading Estate, Karachi with effect from the date of sale of the Company's land and building motioned at serial number 3 above. The effective date of change of registered office of the Company will be communicated in due course; and

You may inform the members accordingly.

Yours faithfully,

Siemens (Pakistan) Engineering Co. Ltd.,



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Chief Executive Officer



Abdul Mannan Majid
Company Secretary

cc: Lahore & Islamabad Stock Exchanges
cc: SECP