

SIEMENS

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O.Box. No. 7158 Karachi-75700

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

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Your letter of
Our reference
Date

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CS -Ext/ -16/MM/SWH
January 27, 2016

Form 3

Un-audited Financial Results for the 1st Quarter ended on December 31, 2015

Dear Sir,

The Board of Directors of the Company in their meeting held on January 27, 2016 in Dubai at 4 p.m (Dubai time) approved the un-audited financial results of the Company for the 1st quarter ended on December 31, 2015 which are as follows:

	Three months period ended Dec. 31, 2015	Three months period ended Dec. 31, 2014
	Rupees '000	
Net sales	1,775,971	2,420,608
Cost of sales	(1,660,987)	(2,400,698)
Gross profit	114,984	19,910
Marketing and selling expenses	(165,987)	119,748
General administrative expenses	(51,131)	(43,467)
	(217,118)	76,281
	(102,134)	96,191
Other income	4,637	37,210
Other operating expenses	-	(5,720)
Net other operating income/(loss)	4,637	31,490
Operating (loss) / profit	(97,497)	127,681
Financial income	9,583	1,851
Financial expenses	(10,940)	(52,347)
Net finance costs	(1,357)	(50,496)
(Loss)/profit before Income tax expense and profit on sale of discontinued operations	(98,854)	77,185
Income tax	(104,166)	(34,511)
(Loss)/profit before profit on sale of discontinued operations	(203,020)	42,674
Profit on sale of discontinued operations-net of income tax	1,864,071	-
Net profit for the period	1,661,051	42,674

Basic and diluted earnings per share (Rupees)

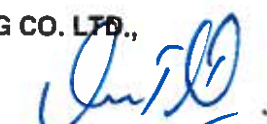
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We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange in due course.

Yours faithfully,

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.,


Helmut von Struve
Chief Executive Officer


Umer Jalil Anwer
Chief Financial Officer

cc: SECP, Islamabad

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Corporate Secretariat
Head: Abdul Mannan Majid

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Siemens (Pakistan) Engg. Co. Ltd., MD & CEO: Helmut von Struve; CFO : Umer Jalil Anwer; Company Secretary: Abdul Mannan Majid
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