

Siemens (Pakistan) Engineering Co. Ltd., B-72, Estate Avenue, SITE,
P.O. Box, No. 7158 Karachi-75700

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Abdul Mannan Majid
Corporate Secretariat

Telephone
E-mail

0092-21- 32592060
mannan.majid@siemens.com

Your letter of
Our reference
Date

CS/Ext/2017/010
January 27 , 2017

Form 7

Financial Results For The Quarter Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2017 in Dubai at 12:30 p.m (UAE time) recommended the following:

	Three months period ended Dec 31, 2016	Three months period ended Dec 31, 2015
	Rupees '000	
Net sales	2,229,179	1,775,971
Cost of sales	(2,025,017)	(1,660,987)
Gross profit	204,162	114,984
Marketing and selling expenses	(171,428)	(165,987)
General administrative expenses	(33,703)	(51,131)
	(205,131)	(217,118)
	(969)	(102,134)
Other income	-	4,637
Other operating expenses	(3,744)	-
Net other operating (expenses) / income	(3,744)	4,637
Operating loss	(4,713)	(97,497)
Financial income	53,590	9,583
Financial expenses	(3,092)	(10,940)
Net finance income / (expense)	50,498	(1,357)
Profit/ (loss) before income tax expense and profit on sale of assets classified as held for sale	45,785	(98,854)
Income tax	(17,098)	(104,166)
Profit/ (loss) before profit on sale of assets classified as held for sale	28,687	(203,020)
Profit on sale of assets classified as held for sale - net of income tax	-	1,864,071
Net profit for the year	28,687	1,661,051
Basic and diluted earnings per share (Rs)	3.48	201.41

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Abdul Mannan Majid

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
SITE, Karachi
Karachi - 75700

Office address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
SITE, Karachi
Tel. 92(21) 32574910-9

Siemens (Pakistan) Engg. Co. Ltd., MD Helmut von Struve; CFO: Umer Jafri Anwer; Company Secretary: Abdul Mannan Majid
CUIN Reg. No. 0000617, Reg. Address: B-72, Estate Avenue, SITE, Karachi.

SIEMENS

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Helmut von Struve
Managing Director



Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad