SIEMENS

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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

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Your letter of:
Our reference: CS/Ext/2017/086
Date: July 27, 2017

Un-audited Financial Results For The Nine Months Period Ended June 30, 2017

Dear Sir,

The Board of Directors of the Company in their meeting held on July 27, 2017 in Munchen, Germany at 12:30 p.m (German time) has approved the Un-audited Condensed Interim Financial Information for the nine months period ended June 30, 2017.
The Financial results of the Company are as follows:

	Nine months period ended June 30, 2017	Nine months period ended June 30, 2016	Three months period ended June 30, 2017	Three months period ended June 30, 2016
	Rupees '000			
Net sales and services	9,557,561	6,873,397	4,043,387	2,959,775
Cost of sales and services	(8,190,356)	(6,482,222)	(3,274,962)	(2,854,738)
Gross profit	1,367,205	391,175	768,425	105,037
Marketing and selling expenses	(626,406)	(553,690)	(241,079)	(185,487)
General administrative expenses	(98,416)	(138,233)	(31,873)	(56,225)
	(724,822)	(691,923)	(272,952)	(241,712)
	642,383	(300,748)	495,473	(136,675)
Other income	6,397	21,072	101	256
Other operating expenses	(53,427)	-	(34,215)	-
Net other operating (expense) / income	(47,030)	21,072	(34,114)	256
Operating profit / (loss)	595,353	(279,676)	461,359	(136,419)
Financial income	124,656	64,986	32,624	38,664
Financial expenses	(12,305)	(22,528)	(3,931)	(5,739)
Net finance income	112,351	42,458	28,693	32,925
Profit/ (loss) before income tax expense and gain on sale of assets classified as held for sale	707,704	(237,218)	490,052	(103,494)
Income tax	(355,609)	(289,928)	(226,668)	(150,962)
Net profit / (loss) before gain on sale of assets classified as held for sale	352,095	(527,146)	263,384	(254,456)
Gain on sale of assets classified as held for sale- net of income tax	-	1,861,551	-	(4,489)
Net profit/ (loss) for the period	352,095	1,334,405	263,384	(258,945)
Basic and diluted earnings/(loss) per share (Rs)	42.69	161.80	31.94	(31.40)

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We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.

Helmut von Struve
Managing Director

Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad