

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Erum Jahan
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2018/ OSS
May 03, 2018

Un-audited Financial Results For The Half Year Ended March 31, 2018

Dear Sir,

The Board of Directors of the Company in their meeting held on May 03, 2018 in Lahore at 14:00 p.m has approved the Un-audited Condensed Interim Financial Statements for the half year ended March 31, 2018.

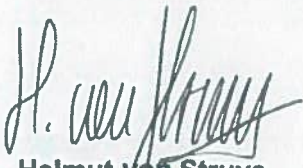
The Financial results of the Company are as follows:

	Six months period ended March 31, 2018	Six months period ended March 31, 2017	Three months period ended March 31, 2018	Three months period ended March 31, 2017
	Rupees '000			
Net sales and services	10,207,374	5,514,174	6,202,886	3,284,995
Cost of sales and services	(8,052,268)	(4,915,394)	(4,914,877)	(2,890,377)
Gross profit	2,155,106	598,780	1,288,009	394,618
Marketing and selling expenses	(462,422)	(385,327)	(204,190)	(213,899)
General administrative expenses	(124,789)	(66,543)	(56,719)	(32,840)
	(587,211)	(451,870)	(260,909)	(246,739)
	1,567,895	146,910	1,027,100	147,879
Other income	60,330	6,448	3,221	6,335
Other operating expenses	(115,611)	(19,364)	(72,305)	(15,507)
Net other operating expenses	(55,281)	(12,916)	(69,084)	(9,172)
Operating profit	1,512,614	133,994	958,016	138,707
Financial income	34,016	92,032	5,300	38,442
Financial expenses	(14,962)	(8,374)	(5,793)	(5,282)
Net finance income/(expense)	19,054	83,658	(493)	33,160
Profit before income tax	1,531,668	217,652	957,523	171,867
Income tax	(653,171)	(128,941)	(360,694)	(111,843)
Net profit for the period	878,497	88,711	596,829	60,024
Basic and diluted earnings per share (Rs)	106.52	10.76	72.37	7.28

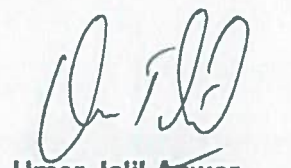
To ensure continuity and sustainability in the organization, the Board unanimously resolved to extend Employment Contract of Mr. Helmut von Struve, Managing Director, which was set to expire on September 30, 2018, till September 2020.

We will be sending you 200 copies of printed accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours Sincerely,
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Helmut von Struve
Managing Director



Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad