

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

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Department Corporate Secretariat
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Your letter of
Our reference CS/EXT/2018/112
Date November 28th, 2018

Financial Results for the year ended September 30th, 2018

Form 3

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 28th, 2018 in Islamabad at 10:45 a.m. recommended the following.

1) Cash Dividend

A final cash dividend for the year ended September 30th, 2018 @ Rs.75 per share i.e. 750%, subject to approval of the members of the Company in the general meeting.

2) Financial Results for the year ended September 30th, 2018

	2018	2017
	Rupees '000	
Net sales and services	19,522,120	14,552,923
Cost of sales and services	(16,220,171)	(12,118,831)
Gross profit	3,301,949	2,434,092
Marketing and selling expenses	(753,896)	(814,849)
General administrative expenses	(222,208)	(210,144)
	(976,104)	(1,024,993)
Other income	116,660	15,971
Other operating expenses	(166,096)	(109,566)
Net other operating expenses	(49,436)	(93,595)
Operating profit	2,276,409	1,315,504
Financial income	37,080	152,872
Financial expenses	(79,828)	(16,408)
Net finance (expense) / income	(42,748)	136,464
Profit before income tax	2,233,661	1,451,968
Income tax	(1,074,441)	(348,572)
Net profit for the year	1,159,220	1,103,396
Basic and diluted earnings per share (Rs)	140.56	133.79

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head, Abdul Mannan Majid

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

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B-72, Estate Avenue,
S.I.T.E., Karachi,
Tel: 92(21) 32574910-9

Siemens (Pakistan) Engg. Co. Ltd., MD : Helmut von Struve, CFO : Umer Jilil Anwer, Company Secretary: Abdul Mannan Majid
CUIN Reg. No. 0000617, Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi.

Election of Directors: Since the existing term of the Board of Directors is coming to an end, therefore, the Board has fixed the number of directors to be elected in the 66th Annual General Meeting of the members of the Company as seven (7) out of which two (2) shall be the Independent Directors.

Annual General Meeting: The Annual General Meeting of the Company will be held on January 15th, 2019 at 10:30 a.m at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

Share Transfer Book Closure: The share transfer book of the Company will remain closed from January 5th, 2019 to January 15th, 2019 (both days inclusive).

Dividend Entitlement: The Dividend will be paid to the members whose names will appear in the Register of Members on January 5th, 2019.

Extension of CFO Contract: The Board unanimously agrees to extend the appointment of Mr. Umer Jalil Anwer, as CFO of the Company for a further period of two (2) years till November 30th, 2020.

Appointment of Company Secretary: Since Mr. Abdul Mannan Majid, General Counsel (Legal & Compliance) and Company Secretary is set to assume other responsibilities within Siemens with effect from January 2nd, 2019, therefore Mr. Muhammad Usman Ansari is appointed as General Counsel (Legal & Compliance) and Company Secretary of the Company with effect from January 2nd, 2019.

Appointment of Auditors: Since eligible for re-appointment, the Board has recommended to appoint EY Ford Rhodes as Auditors of the Company for FY 2019 till conclusion of 67th Annual General Meeting of the Company.

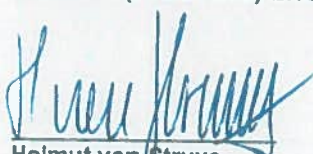
Business Portfolio Internal Re-organization: In line with the global reorganization of Siemens, the Board approved the new business portfolio structure. Therefore, the Company will be operating through the following business portfolios with effect from April 1st, 2019, rather than the existing business divisions:

- **Gas & Power (GP):** This shall consist of business units of Power Generation, Oil & Gas, Transmission, EPC Projects and Services & Digital
- **Smart Infrastructure (SI):** This shall consist of business units of Regional Solutions & Services, Digital Grid, Distribution Systems, Low Voltage Products, Control products and Building products
- **Digital Industries (DI):** This shall consist of business units of Factory Automation, Motion Control, Process Automation, Software and Customer Services

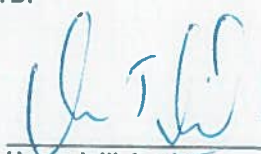
Annual Report: The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Helmut von Struve
Managing Director



Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad