



May 12, 2012

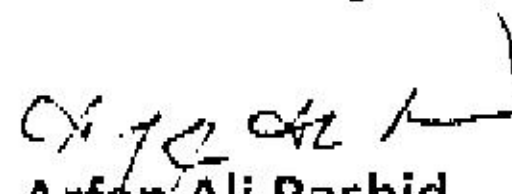
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Material Information under Listing Regulation (xxiii) of the Karachi Stock Exchange.

We would like to inform you that the sponsor shareholders of Sigma Leasing Corporation Limited have reached an understanding with KASB Finance Limited, in terms of which, KASB Finance Limited has agreed to acquire around 99.99 % of the issued shares of the Company, subject to execution of a Shares Purchase Agreement; necessary regulatory approvals; and completion of formalities for surrender of leasing license of the Company as per the Special Resolution passed in the EOGM of the Company held on May 8, 2012.

With best regards,


Arfan Ali Rashid
CEO / Company Secretary