

CS-083

February 20, 2010

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
I. I. Chundrigar Road
Karachi.

Rights Shares at Discount - Silkbank Limited
Dispatch of Letters of Rights/Credit of unpaid Rights into CDC

Dear Sir,

We are pleased to inform you that we have dispatched the Letters of Rights by registered post to all shareholders holding shares in physical form.

The unpaid Rights were credited into the CDS accounts in book entry form on February 17, 2010 and intimation letters in this respect were dispatched to all shareholders having accounts in CDS of ~~the CDC~~ -

The last date of Payment of the Letters of Rights is March 24, 2010.

Yours truly


Syed Liaquat Ali
Company Secretary