SILKBANK

CS - 235
June 4, 2012

The General Manager,
Karachi Stock Exchange (Guaranteed) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Sale of Shares of Khushhali Bank Limited (KBL)

We would like to inform you that the Bank has entered into and executed a Share Purchase Agreement dated June 04, 2012 (Agreement) with a consortium led by United Bank Limited. The consortium comprises of United Bank Limited, ASN-NOVIB Microkredietfondsm, ResponsAbility Global Microfinance Fund (RGMF), Rural Impulse Fund II S.A. SICAV-FIS and ShoreCap II Limited (UBL Consortium). In terms of the Agreement, the Bank has sold 0.59% shares of KBL in line with UBL Consortium's bid of Rs. 20.44 (approximately) per share and in accordance with Regulatory approvals.

This information is being provided to you in accordance with the Listing Regulations requirement under Code of Corporate Governance, for dissemination of material information.

You may circulate the same among the members of the Exchange.

Yours Sincerely,

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs

Copy to:

1. The General Manager, Lahore Stock Exchange.
2. The General Manager, Islamabad Stock Exchange
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan
4. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan,

THE KARACHI STOCK EXCHANGE (GUARANTEED) LTD.
RECEIVED
04 JUN 2012
1083
KARACHI.

Silkbank Limited
Central Office Karachi:
Silkbank Building, I.I. Chundrigar Road, Karachi - Pakistan
Tel: (021) 111-00-7455, Fax: (021) 32460464
Website: www.silkbank.com.pk