SILKBANK

CS – 372/ Stocks/2015
December 29, 2015

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange Ltd
19, Khyaban-e- Aiwan Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Ltd
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

Material Information

Dear Sir,

This is in furtherance to our announcement dated CS – 367/ Stocks/2015 December 8, 2015, wherein the Bank had announced issuance of right shares of Rs. 10 billion through issuance of 6,410,256,410 rights shares at Rs. 1.56 per share (Right Shares), at a discount of Rs. 8.44 per share, under the Companies Ordinance, 1984.

We are pleased to announce that the Bank has received Rs. 10,000,000,000/- (Rupees Ten Billion) in its Right Shares Subscription Account with the Bank. Please find attached the Auditors Certificate, confirming the said position.

The aforementioned amount of Rs. 10 billion includes Rs. 2 billion received as advance against shares, in the Right Shares Subscription Account from certain strategic investors, whose clearance for issuance of shares is awaited from SBP, and Rs.1,176,808,175 and Rs. 16,989,746/- received as per the Auditor's Certificates dated September 09, 2015 and September 23, 2015 respectively, against whom the shares stand transferred in the CDC accounts / sub accounts of the respective shareholders.

The Bank shall now proceed to transfer the balance shares in the accounts of the shareholders in accordance with the attached certificate.

The above information is being provided in accordance with the Listing Regulation No. 35 under the Code of Corporate Governance - 2012.

You may circulate the same amongst the members of the Exchange.

Yours truly

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations & Legal Affairs

Cc:

The Commissioner Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
7-Blue Area,
Islamabad.

The Registrar of Companies
Securities & Exchange Commission of Pakistan
State Life Building, 7-Blue Area,
Islamabad

Deloitte.

Deloitte Yousuf Adil
Chartered Accountants
Cavish Court, A-35, Block 7 & 8
KCHSU, Shahrah-e-Faisal
Karachi-75350
Pakistan

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www.deloitte.com

19-20 / 0974
December 28, 2015

The Chief Executive Officer
Silkbank Limited (the Bank)
21st Floor, Center Point
KPT Interchange, Korangi
Karachi.

Dear Sir,

RECEIPTS OF SUBSCRIPTION MONEY AGAINST OFFER OF RIGHT SHARES

As requested, we have verified from the books of account and records of the Bank that a sum of Rs. 6,806,202,079 (Rupees six billion, eight hundred and six million, two hundred and two thousand and seventy nine) has been received in the Bank's account titled "Right Share Subscription Account" designated for receipt of proceeds against proposed issue of right shares as of August 24, 2015 against issue of 4,362,950,050 shares at Rs. 1.56 per share (i.e., at a discount of Rs. 8.44 per share). Such amount has been received from the following:

	Number of shares	Amount (in Rupees)
General Public	3,358,333	5,239,000
Mr. Zulqarnain Nawaz Chatta *	678,125,000	1,057,875,000
Mr. Zubair Nawaz Chatta *	415,625,000	648,375,000
Mr. Shaukat Tarin	701,939,793	1,095,026,077
M/s. Arif Habib Corporation Limited (Underwriter / Sponsor) *	2,563,901,924	3,999,687,002
Total	**4,362,950,050**	**6,806,202,079**

** The State Bank of Pakistan (SBP) has given in-principle approval for acquisition of shares by these parties through its letters No. BPRD(R&P-01)/2015/27465 and BPRD(R&P-02)/2015/27466 dated December 7, 2015.*

After credit of the above stated rights shares, the revised number of issued shares of the Bank will be 7,799,809,955 shares.

The aforesaid amount does not include Rs. 2,000,000,000 (Rupees two billion) received in the aforementioned account from certain strategic investors, whose clearance for issuance of shares is awaited from SBP and Rs. 1,193,797,921 (Rupees one billion, one hundred ninety three million, seven hundred ninety seven thousand and nine hundred twenty one) received from General Public already verified by us and communicated vide letter No. 19-20/128 dated September 09, 2015 and letter No. 19-20/0450 dated September 23, 2015.

We also confirm that all requirements with regard to allotment of shares in the name of CDC have been fulfilled by the Bank. Further, the conditions imposed by the regulators in respect of issue of right shares at a discount have been fulfilled by the Bank in every respect except that the Bank is yet to submit a report to the Securities and Exchange Commission of Pakistan in respect of completion of rights issue process, which shall be submitted after completion of right issue process.

Deloitte.

Deloitte Yousuf Adil
Chartered Accountants

The primary responsibility for providing us the financial information and its adequate disclosure is that of the management of the Bank.

This letter is being issued in the capacity of statutory auditor of the Bank and on the specific request of the management of the Bank for onward submission to the CDC and Karachi, Lahore and Islamabad Stock Exchanges. Accordingly, this should not be distributed to any other party without our prior written consent. This letter relates only to the matters specified above and do not extend to any financial statements of the Bank, taken as a whole.

Yours truly,

Deloitte Yousuf Adil
Chartered Accountants

SILKBANK

CS - 289/STOCKS/2015
September 11, 2015

Mr. Muhammad Ghufran
DGM-Companies Affairs Department
Karachi Stock Exchange Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e- Aiwan Iqbal
Lahore.

Credit/Delivery of 239.9403 % Rights Shares & Shares Certificates

Dear Sir,

Reference to your letter No. KSE / C-995 -5398 dated July 08, 2015 and our letter No. CS-277/ STOCKS/ 2015 dated September 03, 2015.

We are pleased to inform you that 753,358,914 rights shares of general public have been credited into their respective CDC account/ sub accounts maintained with the Central Depository Company of Pakistan Limited on September 10, 2015, and similarly the share certificates of 1,005,300 shares of physical shareholders are ready for delivery in exchange of paid Letter of Rights, in first tranche of allotment of 239.9403% of Rights Issue of the Bank.

The physical shareholders are requested to collect their share certificates, personally or through an authorized representative in exchange for the paid Letters of Right from the office of our Share Registrar. The physical shareholders who wish to receive their certificates by post may send their written requests, along with the paid Letters of Rights, upon receipt of which the Share Certificates will be dispatched by registered post or through courier service.

We are very grateful to our valued shareholders / investors for the trust and confidence reposed in us.

Yours truly,

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs

Copy to: Director (Corporate Supervision Department)
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Islamabad.

SILKBANK

CS - 298/STOCKS/2015
September 28, 2015

The Deputy General Manager
Companies Affairs Department
Karachi Stock Exchange Ltd
Stock Exchange Building
I. I. Chundrigar Road
Karachi.

The General Manager
Islamabad Stock Exchange Limited
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e- Aiwan Iqbal
Lahore.

Credit/Delivery of 239.9403 % Rights Shares & Shares Certificates

Dear Sir,

Reference to your letter No. KSE / C-995 -5398 dated July 08, 2015 and our letter No. CS-289/ STOCKS/ 2015 dated September 11, 2015.

We are pleased to inform you that 10,890,863 rights shares of general public have been credited into their respective CDC account/ sub accounts maintained with the Central Depository Company of Pakistan Limited on September 23, 2015, in second tranche of allotment of 239.9403% of Rights Issue of the Bank.

We are very grateful to our valued shareholders / investors for the trust and confidence reposed in us.

Yours truly,

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs

Copy to: Director (Corporate Supervision Department)
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Islamabad.