SILKBANK

January 25, 2016

Honorable Chairman &
The Distinguished Members of the Board of
Silkbank Limited (Board)

Dear Sirs,

NOTICE OF 150th MEETING OF BOARD OF DIRECTORS (EMERGENT) OF SILKBANK LIMITED

Notice is hereby given of the 150th meeting (Emergent) of Board of Directors of Silkbank Limited to be held on Wednesday, January 27, 2016 at 03:00 pm (PST) at 22nd Floor, Conference Room, Centre Point, off: Shaheed-e-Millat Expressway, near KPT Interchange Korangi, Karachi, to transact the following agenda items:

AGENDA

01. Confirmation of Minutes of the 149th meeting of the Board held on January 04, 2016.

02. To review and approve the proposal for exercise of the Call Option by the Bank in respect of 880 million preference shares (PNCPS) issued in 2013 and resultant cancellation of the 1,028,710,173 unsubscribed rights of 311.00226% Rights Issue of the Bank, announced in the year 2010.

03. Any other item with the permission of the Chair.

Uzman Naveed Chaudhary
Company Secretary/ Head of Investor Relations
& Legal Affairs