SILKBANK

CS-325/ PSX /2016
December 20, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Allotment of remaining rights shares in respect of 239.9403% Rights Issue of the Bank

Dear Sir,

This is in furtherance to our announcement dated CS – 372/Stocks/2015 dated December 29, 2015 (copy attached), wherein the Bank had announced receipt of Rs. 10,000,000,000/- (Rupees Ten Billion) in its Right Shares Subscription Account with the Bank.

The Bank had issued 5,128,205,128 rights shares to its shareholders up till December 2015, out of the total issue size of 6,410,256,410 shares (239.9403%.)

The Bank had further received Rs. 2.00 billion in the Right Share Subscription Account R-8 maintained with Bank as advance against shares for the balance right shares, from prospective shareholders.

We are pleased to inform you that that the Board of Directors of the Bank, in its 155th meeting held on December 20, 2016, has allotted the remaining 1,282,052,282 right shares, to the prospective shareholders, subject to the regulatory approvals.

Once the regulatory approvals are in place, the Bank shall proceed with the transfer of the balance shares in the accounts of the prospective shareholders, on or before December 31st, 2016.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Uzman Naveed Chaudhary
Company Secretary/Head of
Investors Relations & Legal Affairs

Silkbank Limited
Central Office: 22nd Floor, Centre Point Off: Shaheed-e-Millat Expressway, Near KPT Interchange Korangi, Karachi-74900
PABX / UAN: 021-111-00-7455 **Fax:** 021-35805787
Website: www.silkbank.com.pk

"Say No To Corruption"