SILKBANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017

	Note	June 30, 2017 Un-audited	December 31, 2016 Audited
		-------- Rupees in '000 --------	
ASSETS			
Cash and balances with treasury banks		7,712,376	7,370,962
Balances with other banks		203,921	87,748
Lendings to financial institutions	8	10,628,268	706,572
Investments - net	9	25,489,963	37,488,482
Advances - net	10	77,826,488	64,802,628
Operating fixed assets	11	4,108,291	4,101,219
Deferred tax assets - net	12	3,576,505	3,704,745
Other assets	13	17,280,686	16,771,466
		146,826,498	135,033,822
LIABILITIES			
Bills payable		2,494,940	3,996,044
Borrowings	14	25,143,834	30,195,702
Deposits and other accounts	15	101,984,003	86,787,423
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		8,835	10,694
Deferred tax liabilities		-	-
Other liabilities	16	4,676,750	1,989,371
		134,308,362	122,979,234
NET ASSETS		12,518,136	12,054,588
REPRESENTED BY			
Share capital	17	90,818,612	77,998,099
Discount on issue of right shares		(67,387,238)	(56,566,725)
Reserves		327,845	327,845
Advance against share subscription	1.3	-	2,000,000
Accumulated loss		(11,293,320)	(11,757,111)
		12,465,899	12,002,108
Surplus on revaluation of assets - net of tax	18	52,237	52,480
		12,518,136	12,054,588
CONTINGENCIES AND COMMITMENTS	19		

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

President & CEO | Director | Director | Director

SILKBANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE HALF YEAR ENDED JUNE 30, 2017

	Note	Quarter ended June 30, 2017	Quarter ended June 30, 2016	Half Year ended June 30, 2017	Half Year ended June 30, 2016
		Rupees in '000			
Mark-up / return / interest earned	20	**2,669,176**	2,536,766	**5,158,004**	5,113,251
Mark-up / return / interest expensed	21	**(1,325,539)**	(1,486,653)	**(2,555,596)**	(2,923,619)
Net mark-up / interest income		**1,343,637**	1,050,113	**2,602,408**	2,189,632
Provision against non-performing loans and advances - net (specific)	10.3	**(102,752)**	(129,119)	**(262,079)**	(322,184)
Provision against small enterprises and consumer financing - net (general)	10.3	**(23,083)**	(18,321)	**(27,766)**	(25,082)
Recovery against written off loans		**22,932**	4,074	**39,355**	5,074
Impairment in the value of investments	9.7	**(14,177)**	(4,822)	**(22,723)**	(10,654)
		(117,080)	(148,188)	**(273,213)**	(352,846)
Net mark-up / interest income after provisions		**1,226,557**	901,925	**2,329,195**	1,836,786
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	22	**359,234**	299,834	**684,521**	605,950
Dividend income		**13,267**	4,528	**22,244**	28,408
Income from dealing in foreign currencies		**30,351**	52,252	**72,075**	96,372
Gain on sale of securities - net		**34,073**	19,983	**48,437**	61,846
Unrealized (loss) / gain on revaluation of investments - held-for-trading	9.1	**(652)**	356	**(652)**	(90)
Other income	13.4	**356,741**	118,577	**492,576**	148,566
Total non-mark-up / interest income		**793,014**	495,530	**1,319,201**	941,052
		2,019,571	1,397,455	**3,648,396**	2,777,838
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses	23	**(1,494,456)**	(1,273,167)	**(2,971,107)**	(2,611,179)
Other (provisions) / (write-off) / reversal - net		**(95,357)**	144,901	**(2,597)**	413,433
Other charges		**(30,284)**	(43,638)	**(60,936)**	(43,944)
Total non-mark-up / interest expenses		**(1,620,097)**	(1,171,904)	**(3,034,640)**	(2,241,690)
		399,474	225,551	**613,756**	536,148
Extra-ordinary / unusal items		**-**	-	**-**	-
PROFIT BEFORE TAXATION		**399,474**	225,551	**613,756**	536,148
Taxation					
- Current		**-**	-	**-**	-
- Prior years		**-**	-	**-**	-
- Deferred		**(57,042)**	(82,057)	**(135,496)**	(190,850)
	12 & 24	**(57,042)**	(82,057)	**(135,496)**	(190,850)
PROFIT AFTER TAXATION		**342,432**	143,494	**478,260**	345,298
		Rupee			
Basic earnings per share		**0.04**	0.02	**0.05**	0.04
Diluted earnings per share		**0.04**	0.02	**0.05**	0.04

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

President & CEO	Director	Director	Director