SINGER®

SINGER PAKISTAN LIMITED

FORM-3

March 26, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results For The Year Ended December 31, 2013**

We have to inform you that the Board of Directors of our company in their meeting held on March 26, 2014 at 11:45 a.m at Plot No 39, Sector 19, Korangi Industrial Area, Karachi recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial result of the Company are enclosed as ANNEXURE 'A'.

The Annual General Meeting of the Company will be held on Saturday, April 26, 2014 at 10:00 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
For **SINGER PAKISTAN LIMITED**

NASIR HUSSAIN
Company Secretary

Encl: a/a

PLOT NO 39, SECTOR 19, KORANGI INDUSTRIAL AREA, KARACHI - 74900, PAKISTAN
TEL (92-21) 35052941 - 5, 0331-2870001- 10, 35064880 FAX OFFICE (92-21) 35052956 FAX FACTORY (92-21) 35057437
e-mail : singer@cyber.net.pk

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ANNEXURE 'A'

	2013	2012
		(Restated)
	(Rupees in '000)	
Sales	2,293,396	2,390,532
Earned carrying charges	374,703	385,256
Sales tax, excise duty, commissions and discounts	(445,589)	(443,951)
Net revenue	2,222,510	2,331,837
Cost of sales	(1,659,485)	(1,734,614)
Gross margin	563,025	597,223
Marketing, selling and distribution costs	(259,556)	(267,403)
Administrative expenses	(54,607)	(47,620)
Other operating expenses	(22,680)	(18,564)
	(336,843)	(333,587)
Profit from operations before finance costs	226,182	263,636
Finance cost	(184,576)	(212,529)
	41,606	51,107
Other income	13,586	9,183
Profit before taxation	55,192	60,290
Taxation	(18,933)	(18,211)
Profit after taxation	36,259	42,079
	(Rupee)	
		(Restated)
Earnings per share - basic and diluted	0.80	0.93

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