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SINGER PAKISTAN LIMITED

FORM-7

August 29, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results For The Half Year Ended June 30, 2014**

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2014 at 11:30 a.m. at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi, recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial results of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For SINGER PAKISTAN LIMITED

NAJMUL HODA KHAN
Company Secretary

Encl: a/a

PLOT NO. 39, SECTOR 19, KORANGI INDUSTRIAL AREA, KARACHI - 74900, PAKISTAN
TEL : (92-21) 35052941 - 5, 0331-2870001- 10, 35064880 FAX OFFICE : (92-21) 35052956 FAX FACTORY : (92-21) 35057437
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ANNEXURE 'A'

	Three months ended 30 June 2014	Six months ended 30 June 2014	Three months ended 30 June 2013	Six months ended 30 June 2013
	---(Rupees in '000)---			
Sales	557,441	994,835	689,304	1,228,439
Earned carrying charges	86,329	155,753	102,986	196,742
Sales tax, excise duty, commissions and discounts	(118,496)	(209,464)	(131,038)	(235,697)
Net revenue	525,274	941,124	661,252	1,189,484
Cost of sales	(378,167)	(683,227)	(506,824)	(902,587)
Gross margin	147,107	257,897	154,428	286,897
Marketing, selling and distribution cost	(86,645)	(153,010)	(62,443)	(122,670)
Administrative expenses	(14,164)	(27,550)	(12,563)	(24,670)
Other operating expenses	(32,192)	(76,733)	(7,968)	(15,030)
	(133,001)	(257,293)	(82,974)	(162,370)
Profit from operations before finance cost	14,106	604	71,454	124,527
Finance cost	(49,664)	(97,374)	(46,494)	(92,888)
	(35,558)	(96,770)	24,960	31,639
Other income	4,250	7,959	3,714	6,687
(Loss) / Profit before taxation	(31,308)	(88,811)	28,674	38,326
Taxation	9,950	28,351	(8,759)	(12,137)
(Loss) / Profit after taxation	(21,358)	(60,460)	19,915	26,189
	---Rupee(s)---			
(Loss) / earnings per share - basic and diluted	(0.47)	(1.33)	0.44	0.58

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