SINGER®

SINGER PAKISTAN LIMITED

FORM-7

October 29, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results For The Third Quarter Ended September 30, 2014**

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2014 at 11:30 a.m., at Plot No. 39, Sector 19, Korangi Industrial Area, Korangi, Karachi recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial results of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

OTHER CORPORATE ACTION

"As regard Suit No. 1507 of 2012 and High Court Appeal No. D-173 of 2013 before the Honorable High Court of Sind, and the appeal filed with the Appellate Bench of Securities and Exchange Commission of Pakistan ("SECP"), all with respect to the issue of right shares by the Company, the parties have mutually agreed and are in the process of withdrawing litigations pending before the High Court and the application and appeal filed with the SECP."

Yours faithfully,
For **SINGER PAKISTAN LIMITED**

NAJMUL HODA KHAN
Company Secretary

Encl: a/a

PLOT NO. 39, SECTOR 19, KORANGI INDUSTRIAL AREA, KARACHI - 74900, PAKISTAN.
TEL : (92-21) 35052941 - 5, 0331-2870001- 10, 35064880 FAX OFFICE : (92-21) 35052956 FAX FACTORY : (92-21) 35057437
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SINGER PAKISTAN LIMITED

ANNEXURE 'A'

	Three months ended 30 September 2014	Nine months ended 30 September 2014	Three months ended 30 September 2013	Nine months ended 30 September 2013
	(Rupees in '000)			
Sales	377,202	1,372,037	441,191	1,669,630
Earned carrying charges	81,171	236,924	100,562	297,304
Sales tax, excise duty, commissions and discounts	(82,263)	(291,727)	(87,146)	(322,843)
Net revenue	376,110	1,317,234	454,607	1,644,091
Cost of sales	(271,340)	(954,567)	(310,569)	(1,213,156)
Gross margin	104,770	362,667	144,038	430,935
Marketing, selling and distribution cost	(77,695)	(230,705)	(65,770)	(188,440)
Administrative expenses	(13,658)	(41,208)	(12,017)	(36,687)
Other operating expenses	(23,847)	(100,580)	(9,572)	(24,602)
	(115,200)	(372,493)	(87,359)	(249,729)
(Loss) / Profit from operations before finance cost	(10,430)	(9,826)	56,679	181,206
Finance cost	(50,737)	(148,111)	(45,688)	(138,576)
	(61,167)	(157,937)	10,991	42,630
Other income	4,599	12,558	3,016	9,703
(Loss) / Profit before taxation	(56,568)	(145,379)	14,007	52,333
Taxation	18,170	46,521	(5,656)	(17,793)
(Loss) / Profit after taxation	(38,398)	(98,858)	8,351	34,540
	Rupee (s)			
(Loss) / Earnings per share - basic and diluted	(0.85)	(2.18)	0.18	0.76

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