SINGER®

SINGER PAKISTAN LIMITED

FORM-7

April 29, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-iqbal
Lahore

Dear Sir,

Subject: **Financial Results For The First Quarter Ended March 31, 2015**

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2015 at 12:00 noon at Hotel Beach Luxury, Karachi recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial result of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For **SINGER PAKISTAN LIMITED**

NAJMUL HODA KHAN
Company Secretary

Encl: a/a

PLOT NO. 39, SECTOR 19, KORANGI INDUSTRIAL AREA, KARACHI - 74900, PAKISTAN.
TEL : (92-21) 35052941 - 5, 0331-2870001- 10, 35064880 FAX OFFICE : (92-21) 35052956 FAX FACTORY : (92-21) 35057437
e-mail : singer@cyber.net.pk

SINGER PAKISTAN LIMITED

ANNEXURE 'A'

	Three months ended 31 March 2015	Three months ended 31 March 2014
	(Rupees in '000)	
Sales	382,454	437,394
Earned carrying charges	64,830	69,424
Sales tax, / excise duty, commissions and discounts	(75,712)	(90,968)
Net revenue	371,572	415,850
Cost of sales	(290,428)	(305,060)
Gross margin	81,144	110,790
Marketing, selling and distribution cost	(69,219)	(113,327)
Administrative expenses	(14,385)	(13,386)
Other operating expenses	(13,427)	2,421
	(97,031)	(124,292)
Loss from operations before finance cost	(15,887)	(13,502)
Finance cost	(44,462)	(47,710)
	(60,349)	(61,212)
Other income	3,233	3,709
Loss before taxation	(57,116)	(57,503)
Taxation	18,277	18,401
Loss after taxation	(38,839)	(39,102)
	(Rupee)	
Loss per share - basic and diluted	(0.86)	(0.86)

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