

SINGER PAKISTAN LIMITED

FORM-7

August 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

Subject: **Financial Results For The Half Year Ended June 30, 2015**

We have to inform you that the Board of Directors of our company in their meeting held on August 27, 2015 at 11:30 a.m, at Plot No. 39, Sector 19, Korangi Industrial Area, Korangi, Karachi recommended the following:

(i) NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES

The financial result of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For **SINGER PAKISTAN LIMITED**


SALMAN AHMED
Company Secretary

Encl: a/a

SINGER PAKISTAN LIMITED

ANNEXURE 'A'

	Three months ended 30 June 2015	Six months ended 30 June 2015	Three months ended 30 June 2014	Six months ended 30 June 2014
	-----{Rupees in '000}-----			
Sales	526,806	909,260	557,441	994,835
Earned carrying charges	78,337	143,167	86,329	155,753
Sales tax, commissions and discounts	(100,545)	(176,257)	(118,496)	(209,464)
Net revenue	504,598	876,170	525,274	941,124
Cost of sales	(365,158)	(655,586)	(378,167)	(683,227)
Gross margin	139,440	220,584	147,107	257,897
Marketing, selling and distribution cost	(75,282)	(144,501)	(86,645)	(153,010)
Administrative expenses	(15,040)	(29,425)	(14,164)	(27,550)
Other expenses	(1,101)	(14,528)	(32,192)	(76,733)
	(91,423)	(188,454)	(133,001)	(257,293)
Profit before finance cost	48,017	32,130	14,106	604
Finance cost	(41,474)	(85,936)	(49,664)	(97,374)
	6,543	(53,806)	(35,558)	(96,770)
Other income	4,554	7,787	4,250	7,959
Profit /(Loss) before taxation	11,097	(46,019)	(31,308)	(88,811)
Taxation	(10,956)	7,321	9,950	28,351
Profit /(Loss) after taxation	141	(38,698)	(21,358)	(60,460)
	-----Rupee(s)-----			
Earnings / (loss) per share - basic and diluted	0.003	(0.85)	(0.47)	(1.33)

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