

SINGER PAKISTAN LIMITED

FORM-7

October 29, 2015

✓ The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

Subject: **Financial Results For The Third Quarter Ended September 30, 2015**

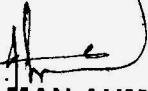
We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2015 at 11:30 a.m, at Plot No. 39, Sector 19, Korangi Industrial Area, Korangi, Karachi recommended the following:

(i) **NO BONUS SHARES, CASH DIVIDEND AND RIGHT SHARES**

The financial result of the Company are enclosed as ANNEXURE 'A'.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For **SINGER PAKISTAN LIMITED**


SALMAN AHMED
Company Secretary

enc: a.a

SINGER PAKISTAN LIMITED

ANNEXURE 'A'

	Three months ended 30 September 2015	Nine months ended 30 September 2015	Three months ended 30 September 2014	Nine months ended 30 September 2014
	----- (Rupees in '000) -----			
Sales	399,814	1,309,074	377,202	1,372,037
Earned carrying charges	60,973	204,140	81,171	236,924
Sales tax, excise duty, commissions and discounts	(85,463)	(261,720)	(82,263)	(291,727)
Net revenue	375,324	1,251,494	376,110	1,317,234
Cost of sales	(282,816)	(938,402)	(271,340)	(954,567)
Gross margin	92,508	313,092	104,770	362,667
Marketing, selling and distribution cost	(74,191)	(218,692)	(77,695)	(230,705)
Administrative expenses	(12,335)	(41,760)	(13,658)	(41,208)
Other operating expenses	(6,014)	(20,542)	(23,847)	(100,580)
	(92,540)	(280,994)	(115,200)	(372,493)
(Loss) / profit from operations before finance cost	(32)	32,098	(10,430)	(9,826)
Finance cost	(35,799)	(121,735)	(50,737)	(148,111)
	(35,831)	(89,637)	(61,167)	(157,937)
Other income	3,657	11,444	4,599	12,558
(Loss) before taxation	(32,174)	(78,193)	(56,568)	(145,379)
Taxation	9,652	16,973	18,170	46,521
(Loss) after taxation	(22,522)	(61,220)	(38,398)	(98,858)
	----- Rupee (s) -----			
(Loss) per share - basic and diluted	(0.50)	(1.35)	(0.85)	(2.18)

