



**SITARA
CHEMICAL
INDUSTRIES LTD.**



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February 16, 2015

The Secretary
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Secretary
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2014.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 p.m. on Monday, February 16, 2015 approved the financial results of the company for the six months ended December 31, 2014.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2014	December 31 2013	December 31 2014	December 31 2013
	(Rupees in thousands).....			
Sales - net	3,963,961	4,365,750	1,919,195	2,184,531
Cost of sales	3,257,512	3,022,857	1,453,940	1,463,524
Gross profit	706,449	1,342,893	465,255	721,007
Other operating income	563,922	34,070	18,489	22,337
	1,270,371	1,376,963	483,744	743,344
Distribution cost	109,731	68,333	58,103	33,899
Administrative expenses	219,534	171,382	152,333	123,180
Other operating expenses	68,405	65,711	5,670	35,210
Finance cost	183,182	199,857	93,466	101,471
Share of profit/(loss) of associates net of tax	(33,599)	(3,525)	(31,776)	872
	547,253	501,758	277,796	294,632
Profit before taxation	723,118	875,205	205,948	448,712
Provision for taxation	18,158	273,544	1,939	133,106
Profit for the period	704,960	601,661	204,009	315,606
Earnings per share - basic and diluted (Rs.)	32.90	28.08	9.52	14.73

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



**PLANT
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