



**SITARA
CHEMICAL
INDUSTRIES LTD.**



601-602, Business Centre,
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E-mail : corporate@sitara.com.pk
Website : www.sitara.com.pk

September 23, 2016

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 p.m. on Friday, September 23, 2016 approved the financial results of the company for year ended June 30, 2016.

FINAL CASH DIVIDEND

Board has approved final cash dividend for the year ended June 30, 2016 at Rs.11.50 per share (115%).

The financial results are enclosed herewith:

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange

The Share Transfer Books of the company will remain closed from October 22, 2016 to October 28, 2016 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on October 21, 2016 will be treated in time for the purpose of final cash dividend to the transferees.

The 35th Annual General Meeting of the Company will be held on October 28, 2016 at 3:00 p.m. at Karachi.

Yours truly
for **SITARA CHEMICAL INDUSTRIES LIMITED**

(MAZHAR ALI KHAN)
Company Secretary



**PLANT
FAISALABAD OFFICE
ISLAMABAD**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000

LAHORE

: Ph: 051-2872042-2270853 Fax : 051-2277284
: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
: Ph: 042-35787476-8, Fax No. 042-35787479

SITARA CHEMICAL INDUSTRIES LIMITED

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

	YEAR ENDING June 30, 2016 RUPEES	YEAR ENDING June 30, 2015 RUPEES
Sales - net	9,813,778,375	8,722,879,814
Cost of Sales	7,684,836,486	7,151,198,900
Gross Profit	2,128,941,889	1,571,680,914
Other Income	62,356,299	632,761,496
	2,191,298,188	2,204,442,410
Distribution cost	224,860,975	230,737,924
Administrative expenses	512,805,184	442,810,106
Other operating expenses	83,327,970	82,637,992
Finance Cost	250,950,254	333,242,327
Share of (profit)/loss of associates -net of tax	(3,703,016)	2,571,094
	1,068,241,367	1,091,999,443
Profit before taxation	1,123,056,821	1,112,442,967
Provision for taxation	353,835,282	126,011,653
Profit for the year	769,221,539	986,431,314
Earnings per share---basic and diluted	35.90	46.03

