SITARA CHEMICAL INDUSTRIES LTD.

601-602, Business Centre,
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E-mail : corporate@sitara.com.pk
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October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Tuesday, October 25, 2016 approved the financial results of the company for the first quarter ended September 30, 2016.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2016	September 30, 2015
	(Rupees in Thousand)	
SALES - NET	2,040,404	2,152,958
COST OF SALES	1,491,308	1,619,933
GROSS PROFIT	549,096	533,025
OPERATING INCOME	28,087	10,070
	577,183	543,095
DISTRIBUTION COST	**44,564**	46,392
ADMINISTRATIVE EXPENSES	**119,936**	121,987
OTHER OPERATING EXPENSES	**23,256**	18,737
FINANCE COST	**75,638**	61,268
	263,394	248,384
PROFIT BEFORE TAXATION	313,789	294,711
PROVISION FOR TAXATION	**72,112**	89,055
PROFIT AFTER TAXATION	241,677	205,656
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	**11.28**	9.60

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

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