SITARA CHEMICAL INDUSTRIES LTD.

ISO 9001-2000 SGS SYSTEM CERTIFICATION · UKAS QUALITY MANAGEMENT · ISO 14001 SGS SYSTEM CERTIFICATION

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October 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Tuesday, October 24, 2017 approved the financial results of the company for the first quarter ended September 30, 2017.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2017	September 30, 2016
	(Rupees in Thousand)	
SALES - NET	**2,364,265**	2,040,404
COST OF SALES	**1,864,900**	1,491,308
GROSS PROFIT	**499,365**	549,096
OPERATING INCOME	**14,342**	28,087
	513,707	577,183
DISTRIBUTION COST	**43,106**	44,564
ADMINISTRATIVE EXPENSES	**131,040**	119,936
OTHER OPERATING EXPENSES	**15,775**	23,256
FINANCE COST	**111,026**	75,638
	300,947	263,394
PROFIT BEFORE TAXATION	**212,760**	313,789
PROVISION FOR TAXATION	**(126,337)**	72,112
PROFIT AFTER TAXATION	**339,097**	241,677
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	**15.82**	11.28

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

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