

February 16, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 04:00 p.m. on Saturday, February 16, 2019 approved the financial results of the company for the six months ended December 31, 2018.

The financial results are as follows:

	Six Months Ended		Three Months Ended	
	December 31 2018	December 31 2017	December 31 2018	December 31 2017
.....(Rupees in thousands).....				
Sales - net	6,162,400	5,383,404	3,371,815	3,019,139
Cost of sales	(4,782,278)	(4,235,417)	(2,618,745)	(2,370,716)
Gross profit	1,380,122	1,147,987	753,070	648,423
Distribution cost	(162,442)	(104,888)	(90,596)	(61,782)
Administrative expenses	(311,427)	(274,300)	(157,421)	(143,260)
Other expenses	(48,323)	(38,038)	(25,271)	(22,263)
Finance cost	(258,904)	(225,473)	(145,544)	(114,447)
	(781,096)	(642,699)	(418,832)	(341,752)
Other income	91,870	27,976	78,309	13,634
	690,896	533,264	412,547	320,305
Share of loss of associate - net of tax	-	(406)	-	(406)
Profit before taxation	690,896	532,858	412,547	319,899
Provision for taxation	(147,670)	(10,733)	(72,350)	(137,070)
Profit after taxation	543,226	522,125	340,197	182,829
Earnings per share - basic and diluted (Rs.)	25.35	24.37	15.88	8.53

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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