SITARA CHEMICAL INDUSTRIES LTD.
601-602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 32413944, 32420620
Fax : (021) 32415452
E-mail : corporate@sitara.com.pk
Website : www.sitara.com.pk

September 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 8:00 p.m. on Thursday, September 19, 2019 approved the financial results of the company for year ended June 30, 2019.

FINAL CASH DIVIDEND

Board has approved final cash dividend for the year ended June 30, 2019 at Rs.10/-per share (100%).

The financial results are enclosed herewith:

The Share Transfer Books of the company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on October 21, 2019 will be treated in time for the purpose of final cash dividend to the transferees.

The 38th Annual General Meeting of the Company will be held on October 28, 2019 at 5:45 p.m. at Karachi.

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

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SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

	YEAR ENDING June 30, 2019 RUPEES	YEAR ENDING June 30, 2018 RUPEES
Sales - net	12,698,107,030	12,264,826,597
Cost of Sales	(9,938,577,050)	(9,632,096,101)
Gross Profit	2,759,529,980	2,632,730,496
Distribution cost	(343,178,557)	(269,014,032)
Impairment loss on financial assets	(25,779,669)	(17,524,352)
Administrative expenses	(660,168,458)	(590,016,918)
Other expenses	(190,552,622)	(114,497,501)
Finance Cost	(641,593,283)	(439,420,093)
	(1,861,272,589)	(1,430,472,896)
	898,257,391	1,202,257,600
Other income	166,746,020	109,743,117
	1,065,003,411	1,312,000,717
Share of Loss of associates - net of tax	-	(57,645)
Profit before taxation	1,065,003,411	1,311,943,072
Provision for taxation	(179,545,004)	(225,758,372)
Profit for the year	885,458,407	1,086,184,700
Earnings per share---basic and diluted	41.32	50.69

SITARA CHEMICAL INDUSTRIES LIMITED

PLANT : 32 K.M. Faisalabad, Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48
FAISALABAD OFFICE : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
ISLAMABAD : Malik Complex, Flat No. 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
Ph : 051-2872042 & 2270853 Fax : 051-2277284
LAHORE : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
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