The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
**KARACHI.**

KSE/FINANCIAL 1st - QRT/FORM-7
October 29, 2014

## ***FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014***

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 29, 2014 at 11:30 A.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

| | September 30, 2014 (Rupees) | September 30, 2013 (Rupees) |
|---|---|---|
| Sales - Net | **276,184,307** | 239,478,856 |
| Cost of Sales | **(262,351,185)** | (224,570,722) |
| **GROSS PROFIT** | **13,833,121** | **14,908,134** |
| **OPERATING EXPENSES** | | |
| Administrative | (1,822,337) | (5,629,771) |
| Distribution Costs | (8,705,848) | (4,501,878) |
| | (10,528,185) | (10,131,649) |
| Other Income/ (Loss) | (422,904) | - |
| **PROFIT BEFORE FINANCIAL & OTHER CHARGES** | **2,882,033** | **4,776,485** |
| Financial and other charges | (720,798) | (1,808,017) |
| **PROFIT BEFORE TAXATION** | **2,161,234** | **2,968,468** |
| TAXATION | (550,769) | (2,192,856) |
| **PROFIT AFTER TAXATION** | **1,610,465** | **775,612** |
| **Accumulated loss brought forward** | **(106,422,321)** | **(95,828,509)** |
| | (104,811,855) | (95,052,897) |
| Transfers and appropriations: | | |
| Transferred from surplus on revaluation of fixed assets | | |
| Disposals - Net of Tax | - | 515,512 |
| Current Period - Net of Tax | 708,521 | 1,039,487 |
| | 708,521 | 1,554,999 |
| **Accumulated loss carried to balance sheet** | **(104,103,334)** | **(93,497,898)** |
| Profit per share-basic | 0.08 | 0.04 |

**Cont'd … P/2**

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For **SAJJAD TEXTILE MILLS LIMITED**

**CHIEF EXECUTIVE**