



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



FINANCIAL-15/FORM-3

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The General Manager,
Lahore Stock Exchange Limited
LSE Building,
19-Khyaban-e-Aiwan-e-Iqbal,
LAHORE

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 5, 2015 at 11:50 A.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	June 30, 2015 (Rupees)	June 30, 2014 (Rupees)
Sales - Net	1,171,057,020	1,260,200,196
Cost of Sales	(1,168,519,075)	(1,239,077,211)
GROSS PROFIT	2,537,945	21,122,985
OPERATING EXPENSES		
Administrative	(11,145,133)	(13,229,394)
Selling and distribution	(43,552,911)	(29,975,712)
Other Operating Expenses	(992,129)	(139,145)
	(55,690,173)	(43,344,251)
Other Income	861,513	8,341,985
PROFIT/(LOSS) BEFORE FINANCIAL & OTHER CHARGES	(52,290,715)	(13,879,281)
Financial and other charges	(3,854,117)	(3,496,420)
PROFIT/(LOSS) BEFORE TAXATION	(56,144,832)	(17,375,701)
Taxation	9,864,073	12,979,638
PROFIT/(LOSS) AFTER TAXATION	(46,280,759)	(4,396,063)
Accumulated loss brought forward	(106,422,321)	(95,828,509)
	(152,703,080)	(100,224,572)
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Disposals - Net of Tax	-	123,698
Current Year - Net of Tax	4,096,832	4,312,454
Dividend @ Rs. 0.5/share of Rs. 10/- each	-	(10,633,900)
	4,096,832	(6,197,748)
Accumulated loss carried to balance sheet	(148,606,248)	(106,422,321)

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Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur



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The Annual General Meeting of the Company will be held at 11:30 A.M. on October 31, 2015 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 24, 2015 to October 31, 2015 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 23, 2015 will be treated in time.

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For SAJJAD TEXTILE MILLS LIMITED



CHIEF EXECUTIVE

DATE: October 5, 2015

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