



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fin-3Qrt/Form-7
27-Apr-2016

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 27, 2016 at 14:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Nine Months Ended		For the Quarter Ended	
	31 March, 2016 (Un-audited)	31 March, 2015 (Un-audited)	31 March, 2016 (Un-audited)	31 March, 2015 (Un-audited)
	----- Rupees -----			
Sales - net	607,461,868	837,289,399	145,727,154	294,678,193
Cost of sales	659,225,849	802,665,904	157,862,231	277,051,239
GROSS PROFIT / (LOSS)	(51,763,981)	34,623,495	(12,135,077)	17,626,954
OPERATING EXPENSES				
Administrative	4,798,761	8,692,472	425,592	2,944,798
Selling and distribution	28,954,329	31,230,167	7,905,703	9,979,012
Financial and Other charges	4,436,473	2,777,897	1,690,390	1,047,067
	38,189,563	42,700,535	10,021,685	13,970,877
OPERATING PROFIT/(LOSS)	(89,953,544)	(8,077,040)	(22,156,761)	3,656,077
Other Income/(Loss)	747,332	(1,042,737)	(79,215)	(609,273)
PROFIT/(LOSS) BEFORE TAXATION	(89,206,212)	(9,119,777)	(22,235,976)	3,046,804
TAXATION - Current	(5,230,808)	(4,411,873)	(989,761)	463,337
- Prior	(3,112,536)	-	(2,112,536)	-
- Deferred	51,029,022	3,219,563	9,350,446	384,208
	42,685,678	(1,192,310)	6,248,149	847,544
PROFIT/(LOSS) AFTER TAXATION	(46,520,534)	(10,312,087)	(15,987,827)	3,894,348
Accumulated loss brought forward	(148,606,248)	(106,422,321)	(177,163,915)	(118,641,487)
Transfer from surplus on revaluation of fixed assets				
Incremental depreciation - Net of tax	2,918,993	2,980,904	943,953	993,635
ACCUMULATED LOSS CARRIED FORWARD	(192,207,789)	(113,753,504)	(192,207,789)	(113,753,504)
Basic earning/(loss) per share	(2.19)	(0.48)	(0.75)	0.18

You may please inform members of your Exchange accordingly. We shall send =200= copies of Quarterly Accounts for distribution amongst members of your exchange

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED


Chief Executive

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