SAJJAD TEXTILE MILLS LIMITED

FINANCIAL-16/FORM-3

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 5, 2016 at 3:00 P.M. has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	June 30, 2016 (Rupees)	June 30, 2015 (Rupees)
Sales - Net	793,087,469	1,171,057,020
Cost of Sales	(1,019,978,348)	(1,168,519,075)
GROSS PROFIT/(LOSS)	**(226,890,879)**	**2,537,945**
OPERATING EXPENSES		
Administrative	(36,288,996)	(11,145,133)
Selling and distribution	(5,990,689)	(43,552,911)
Other Operating Expenses	(102,976)	(992,129)
	(42,382,661)	**(55,690,173)**
Other Income	852,023	861,513
LOSS BEFORE FINANCIAL & OTHER CHARGES	**(268,421,517)**	**(52,290,715)**
Financial and other charges	(6,715,706)	(3,854,117)
LOSS BEFORE TAXATION	**(275,137,223)**	**(56,144,832)**
Taxation	(6,966,264)	9,864,073
LOSS AFTER TAXATION	**(282,103,487)**	**(46,280,759)**
ACCUMULATED LOSS BROUGHT FORWARD	**(148,606,248)**	**(106,422,321)**
	(430,709,735)	(152,703,080)
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Disposals - Net of Tax	-	-
Current Year - Net of Tax	4,008,169	4,096,832
	4,008,169	4,096,832
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	**(426,701,566)**	**(148,606,248)**
Loss per share-basic	(13.26)	(2.18)

Cont'd…….page-2.

SAJJAD TEXTILE MILLS LIMITED

The Annual General Meeting of the Company will be held at 11:30 A.M. on October 31, 2016 at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Share Transfer Books of the Company will remain closed from October 24, 2016 to October 31, 2016 (both days inclusive). Transfer received in order at the Registered Office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore at the close of business on October 22, 2016 will be treated in time.

We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For **SAJJAD TEXTILE MILLS LIMITED**

CHIEF EXECUTIVE **DATE: October 5, 2016**

Head Office: 19-B, Off Zafar Ali Road, Gulberg-V, Lahore. **Ph:** +92-42-35775501-02 **Fax:** +92-42-35711526
E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com
Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil: Chunian, District: Kasur