SAJJAD TEXTILE MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting of Members of the **SAJJAD TEXTILE MILLS LIMITED** will be held on October 31, 2016 (Monday) at 11:30 a.m. at registered office of the Company at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore to transact the following business:

Ordinary Business:

1. To read and confirm minutes of the 27th Annual General Meeting of the Company held on October 31, 2015.
2. To receive, consider and adopt the annual audited Financial Statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended June 30, 2016.
3. To appoint Auditors for the year ending June 30, 2017 and to fix their remuneration. The present auditors M/s Mudassar Ehtisham & Company, chartered accountants being eligible, have offered themselves for re-appointment.

Special Business:

4. To approve the disposal of a sizable part of plant and machinery for the settlement of certain liabilities of the Company.
5. To transact any other business with the permission of the Chair.

By Order of the Board

Lahore
Dated: October 05, 2016

(IRFAN HAMID)
Company Secretary

NOTES:

1. Share transfer books of the Company will remain closed from October 24, 2016 to October 31, 2016 (both days inclusive). Physical Transfers received in order by the Company's shares Registrar M/s, Hameed Majeed Associates (Private) Limited, H.M. House, 7- Bank Square, Lahore by the close of business on October 22, 2016 will be treated in time to determine voting rights of the members attending the meeting.

2. A member entitled to attend and vote at this Meeting may appoint another member as his/her proxy to attend and vote instead of him/her. A Proxy must be a member of the Company. The instrument appointing a Proxy and the power of attorney or other authority under which it is signed or notarially attested copy of the power of attorney must be deposited at the Registered Office of the Company not later than 48 hours before the time of the meeting. Form of Proxy is attached.

3. Any individual beneficial owner of CDC entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity and in case of proxy must enclose an attested copy of his/her CNIC or Passport. Representatives of a corporate entity, the Board's resolution/power of attorney with specimen signature should be furnished along with the proxy form to the Company.

4. Members are requested to send copies of their CNICs to the Company's share Registrar to enable the Company to comply with direction of the Securities and Exchange Commission of Pakistan contained in SRO-831(1) 2012. Interested Members are encouraged to send their e-mail addresses with their consent to opt for transmission of annual reports and AGM notice though e-mail, at Company's registered Office.

5. CDC Account Holder will further have to follow the guidelines as laid down in Circular No.1 of 2000, dated: 26th January, 2000 issued by Securities and Exchange Commission of Pakistan.

6. ANNUAL ACCOUNTS for the year ended 2016: Members are hereby informed that Financial Statements of SAJJAD TEXTILE MILLS LIMITED for the year ended June 30, 2016 have been posted on the Company's website: www.sajjadtextile.com. Members of the Company may visit the above cited website. They may contact at info@sajjadtextile.com in case, they face any difficulty in downloading or viewing the financial information.

SAJJAD TEXTILE MILLS LIMITED

ANNEXURE TO AGM NOTICE

STATEMENT U/S 160(1)(b) OF THE COMPANIES ORDINANCE, 1984.

The directors of the company are not concerned with or interested in the above said business except to the extent of their shareholding in the Company.

DETAILS REQUIRED UNDER SRO 1227/2005

1. (i) The assets proposed to be disposed off are Plant and Machinery of the Company belonging to Back Process, Ring, Autocone and Packing departments having Cost of Rs. 430,980,025/- , Book Value of Rs. 105,400,000/-, Revalued Amount of Rs. 105,400,000/- and estimated Market Value of Rs. 100,000,000/- to Rs. 110,000,000/- .

1. (ii) The proposed manner of disposal of subject assets shall be:

   (a) Inviting bids through tender in the news-paper and/or
   (b) Contacting and negotiating with interested parties individually.

1. (iii) The said assets of the Company are proposed to be sold to settle certain liabilities of the Company.

All the Plant and Machinery's disposal related transactions shall be reported accordingly to SECP on quarterly basis.