



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN

FINANCIAL 1st - QRT/FORM-7



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

October 28, 2016

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 28, 2016 at 14:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	<u>September 30, 2016</u> (Rupees)	<u>September 30, 2015</u> (Rupees)
Sales - Net	138,328,488	306,320,703
Cost of Sales	(147,667,829)	(319,496,980)
GROSS PROFIT(LOSS)	(9,339,341)	(13,176,277)
OPERATING EXPENSES		
Distribution Costs	(556,334)	(2,349,070)
Administrative	(9,076,508)	(12,028,606)
Other Operating Expenses	(56,978)	-
	(9,689,820)	(14,377,676)
Other Income\ (Loss)	8,232	(131,210)
PROFIT(LOSS) BEFORE FINANCIAL/OTHER CHARGES	(19,020,929)	(27,685,164)
Financial charges	(2,221,175)	(1,322,604)
PROFIT(LOSS) BEFORE TAXATION	(21,242,104)	(29,007,768)
TAXATION	8,552,505	(749,874)
PROFIT(LOSS) AFTER TAXATION	(12,689,599)	(29,757,642)
Accumulated loss brought forward	(426,701,566)	(148,606,248)
	(439,391,165)	(178,363,889)
Transfers and appropriations:		
Transferred from surplus on revaluation of fixed assets		
Current Period - Net of Tax	521,169	987,520
Disposals - Net of Tax	-	-
	521,169	987,520
Accumulated loss carried to balance sheet	(438,869,996)	(177,376,369)
Earning\ (Loss) per share-basic	(0.60)	(1.40)

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Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

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Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur



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We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,

For **SAJJAD TEXTILE MILLS LIMITED**

CHIEF EXECUTIVE

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