



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fin-3Qrt/Form-7
27-Apr-2018

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 27, 2018 at 15:00 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Nine Months Ended		For the Quarter Ended	
	31 March, 2018	31 March, 2017	31 March, 2018	31 March, 2017
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	----- Rupees -----			
Sales - net	-	139,763,753	-	11,004
Cost of sales	-	162,152,081	-	5,035,504
LOSS	-	(22,388,328)	-	(5,024,500)
Operating Expenses				
Selling and distribution	-	1,143,286	-	-
Administrative	32,313,902	22,457,224	8,417,574	6,558,844
Financial and Other charges	25,240,104	7,543,539	4,533,470	2,800,034
	57,554,006	31,144,049	12,951,044	9,358,878
Operating Loss	(57,554,006)	(53,532,377)	(12,951,044)	(14,383,379)
Other Income/(Loss)	2,760,437	658,018	2,236,858	200,610
Loss before Taxation	(54,793,569)	(52,874,359)	(10,714,186)	(14,182,769)
Taxation - Current	-	243,267	-	1,091
- Prior	-	208,592	-	208,592
- Deferred	-	-	-	-
	-	451,859	-	209,683
Loss after Taxation	(54,793,569)	(53,326,218)	(10,714,186)	(14,392,452)
Accumulated loss brought forward	(499,010,250)	(426,701,566)	(542,540,280)	(464,577,666)
Effect of change in accounting policy	(19,576,627)	-	(19,576,627)	-
(Deficit)/Surplus on re-measurement of investment	(125,701)	-	344,291	-
Incremental depreciation - Net of tax	1,312,581	1,586,499	293,236	528,833
Accumulated Loss Carried forward	(572,193,566)	(478,441,285)	(572,193,566)	(478,441,285)
Basic Loss per share	(2.58)	(2.51)	(0.50)	(0.68)

You may please inform members of your Exchange accordingly. We shall send =200= copies of Quarterly Accounts for distribution amongst members of your exchange

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive

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